

COLORADO

Colorado Water Conservation Board

Department of Natural Resources

Water Project Loan Program & Infrastructure Financing

Anna Mauss, P.E. Chief Operating Officer, Colorado Water Conservation Board Anna.Mauss@state.co.us

WHAT WE DO



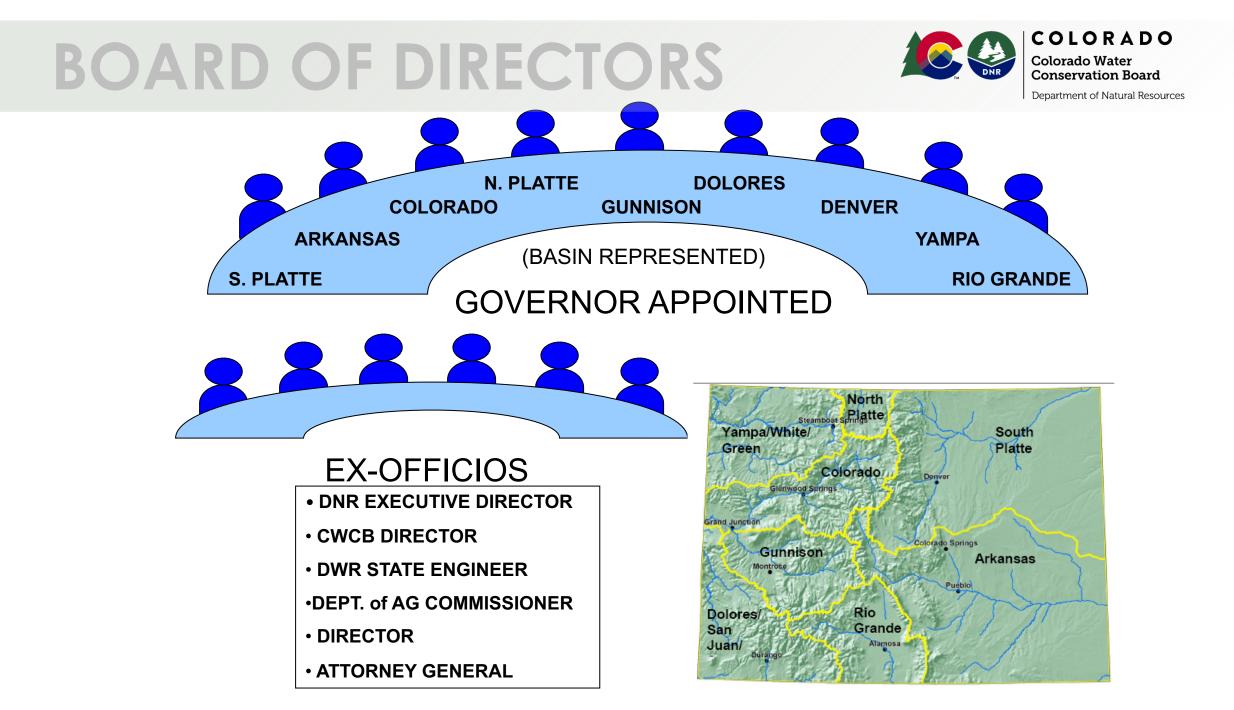
COLORADO Colorado Water Conservation Board Department of Natural Resources

- Board of Directors representing each Basin
- Staff of nearly 50

MISSION:

To Conserve, Develop, Protect and Manage Colorado's Water for Present and Future Generations.





WHAT WE DO



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Operations / Programs:

- Water Project Loan Program
 Water Conservation and Drought Planning
- Interstate Compact Protection
- Stream and Lake Protection
- Watershed & Flood Protection
- Decision Support Systems Water Supply <u>Planning</u>







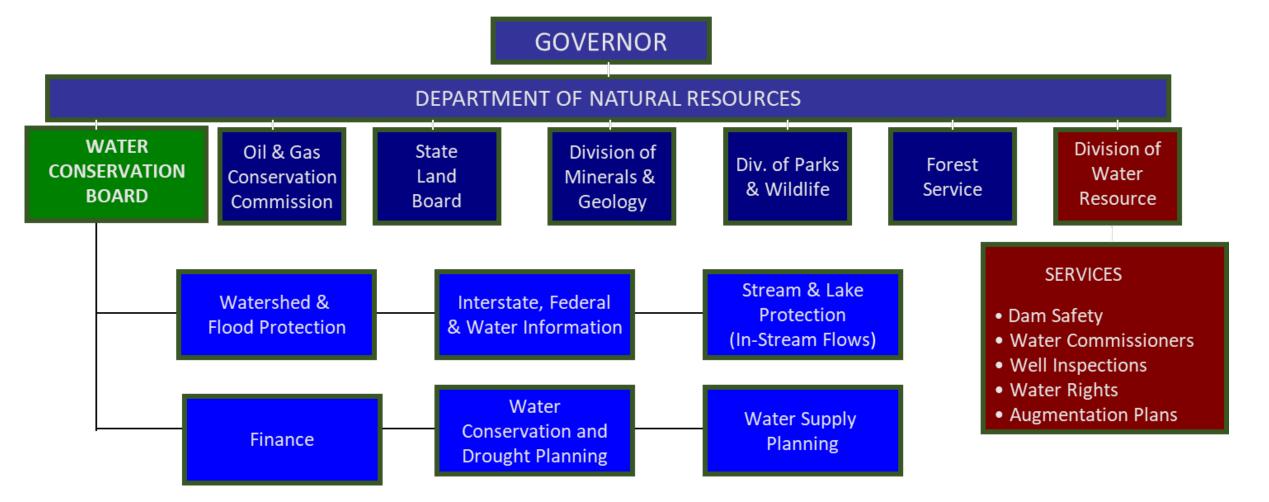


DEPARTMENT OF NATURAL RESOURCES



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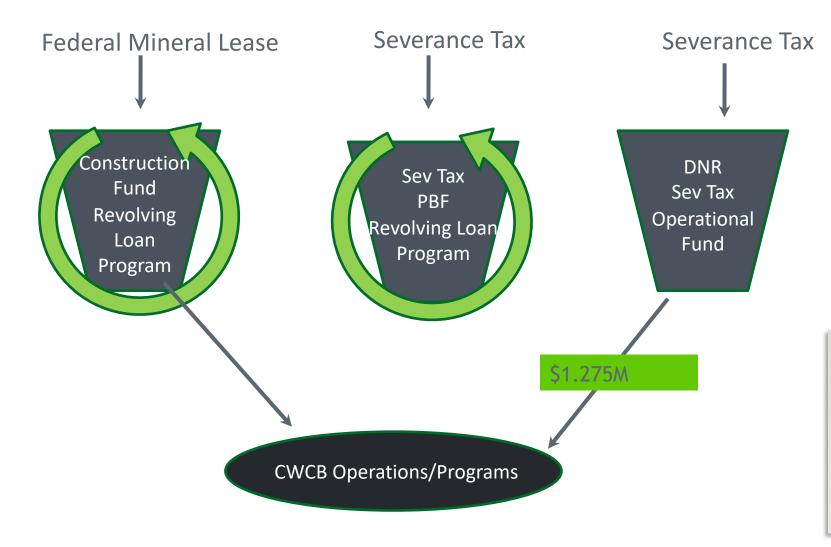


FUND OVERVIEW



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CWCB is a cash funded agency that operates from revenue generated from its loan program

CONSTRUCTION FUND



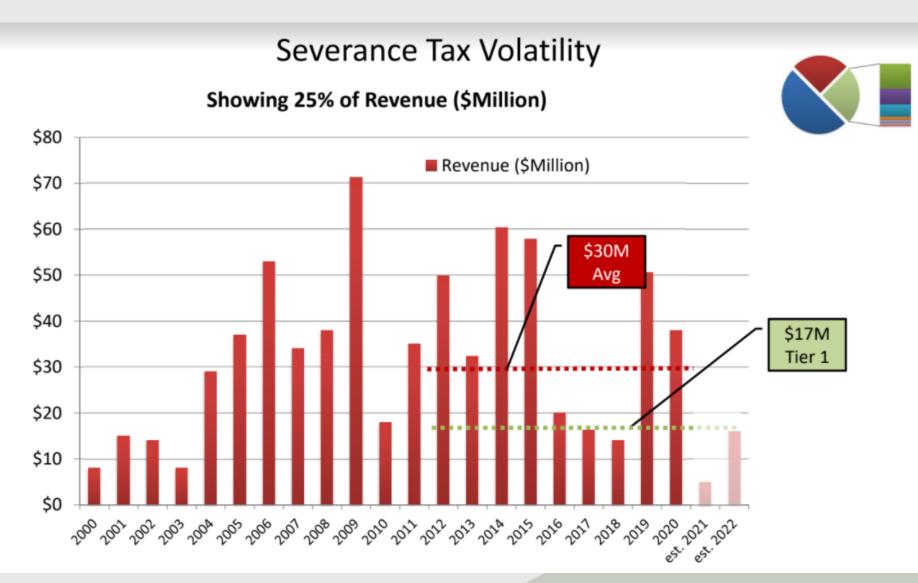
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Severance Tax Revenue



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LOAN PROGRAM

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- Established in 1971 with \$10M from state's General Fund
- 100% financing for raw water projects
- 1% Loan Origination Fee charged on all loans



LOAN PROGRAM



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Typically \$50M available from CWCB cash funds

• Loans for water supply projects such as:

Reservoir rehabilitation or new construction, ditches & canals, pipelines, river diversion structures, water rights purchases, and hydropower projects

• Applications are accepted year-round*

WATER PROJECT LENDING



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Revenue: Assessments Collateral Decisions

• Average Operating Cost \$10-\$20/AF

Mutual Ditch Companies or Private

Agricultural Borrowers

50% of Market Interest Rate

Municipal Borrowers

- Median Income Sets Interest Rate
- Tabor Controls
- Enterprises
- Loan Security
- Pledge Tax or Rates, No Tap Fees
- Avg Water Bill \$30-\$60/month
- Avg Debt \$2.5K-\$5K/tap



APPROVING LOAN PROJECTS OF CONTRACTOR OF CON

- Loan Disbursements
- Final Design
- Permitting
- Construction
- Closeout
- Repayment

- The Project
- Engineering Feasibility Study
- Financial Review
- Board Approval
- Loan Contracting



FUNDING PROGRAMS



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GRANTS **AND LOANS**

COLORADO WATER CONSERVATION BOARD LOAN & GRANT PROGRAMS With a mission to conserve, develop, protect and manage Colorado's water for present and future generations, the Colorado Water while a massion to come its, develop, protect and manage submass a water for present and rotate generations, the company volume Conservation Board (CWCB) was created to provide policy direction on water issues. To further its mission and advance the goals of conservation board (CWCd) was created to provide policy direction on water providers and other entities in following and environmenter of a sistence to water providers and other entities in Colorado through loans and contracts a water many one conception and the second and the second seco The CWCB website (cwcb.state.co.us) provides a wealth of information about the many loans and grants available through the agency. The civit at website (civito state cours) provides a wearun or intermation about the many toans and grants available torough the application process and deadlines for each program. These include the following 13 loan and Water Project Loan Program Agricultural Emergency Drought Response Program Water Plan Grants Alternative Agricultural Water Transfer Methods Grant Program Water Supply Reserve Fund Grants Fish and Wildlife Resources Grants Water Efficiency Grants Weather Modification Grants Colorado Healthy Rivers Grants Severance Tax Trust Fund Operational Account Grants Colorado Watershed Restoration Grants Construction Fund Non-Reimbursable Project Investment Grants Technical Assistance for Federal Cost-Share Programs In general, plan for six months from application date until funds are available. A brief overview of each of the CWCB's funding WATER PROJECT LOAN PROGRAM: Provides subsidized for the design and construction of water supply projects. Eligible projects include new construction or rronnes submare her tile delaget and construction of water support projects, engage projects musion new construction or rehabilitation of existing water storage and delivery facilities, such as: reservoirs, ditches & canals, pipelines, river diversion structures, WATER PLAN GRANTS: Provides financial assistance to make progress on the Colorado Water Plan's measurable objectives or critical actions. Grant categories Provises manual assistance to make progress on the Courses Water Hars measurance supported or onto a estimate to apply and the second incuse; water storage is supply projects, conservation is tano use projects, engagement is innovation acrivities, agricultural projects, and environmental & recreation projects. Preference is given to projects that have multiple benefits, multiple purposes, and involve WATER SUPPLY RESERVE FUND GRANTS: Provides grants to assist Colorado water users in addressing their critical water supply issues and interests. Requests for funds must Provides grants to assist storated where varia in exercising their stress mean suppry lastes and intervals, neglects for more more than the provided by one of Colorado's nine basin roundtables and are then forwarded onto the CWCB for final funding decisions. WATER EFFICIENCY GRANTS: Provides financial assistance to communities, water providers and eligible entities for water efficiency and drought related activities Provides mandaa assisance to communities, water providers and engine entities are water intrustrict and anoignit remeas assistance and projects. State and local governments and water efficiency promoting entities can receive funding to develop water efficiency and and projects. State and local governments and water efficiency promoting minutes can record funding to doverney water efficiency activities outlined in a water efficiency plan and educate the public about water

Colorado Water Conservation Board

■ 1313 Sherman St, Denver, CO 80203 ■ www.cwcb.state.co.us

THANK YOU

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