



COLORADO

Colorado Water
Conservation Board

Department of Natural Resources

Water Project Loan Program & Infrastructure Financing

Anna Mauss, P.E.

Chief Operating Officer, Colorado Water Conservation Board

Anna.Mauss@state.co.us

WHAT WE DO



COLORADO
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Conservation Board
Department of Natural Resources

- Board of Directors representing each Basin
- Staff of nearly 50

MISSION:

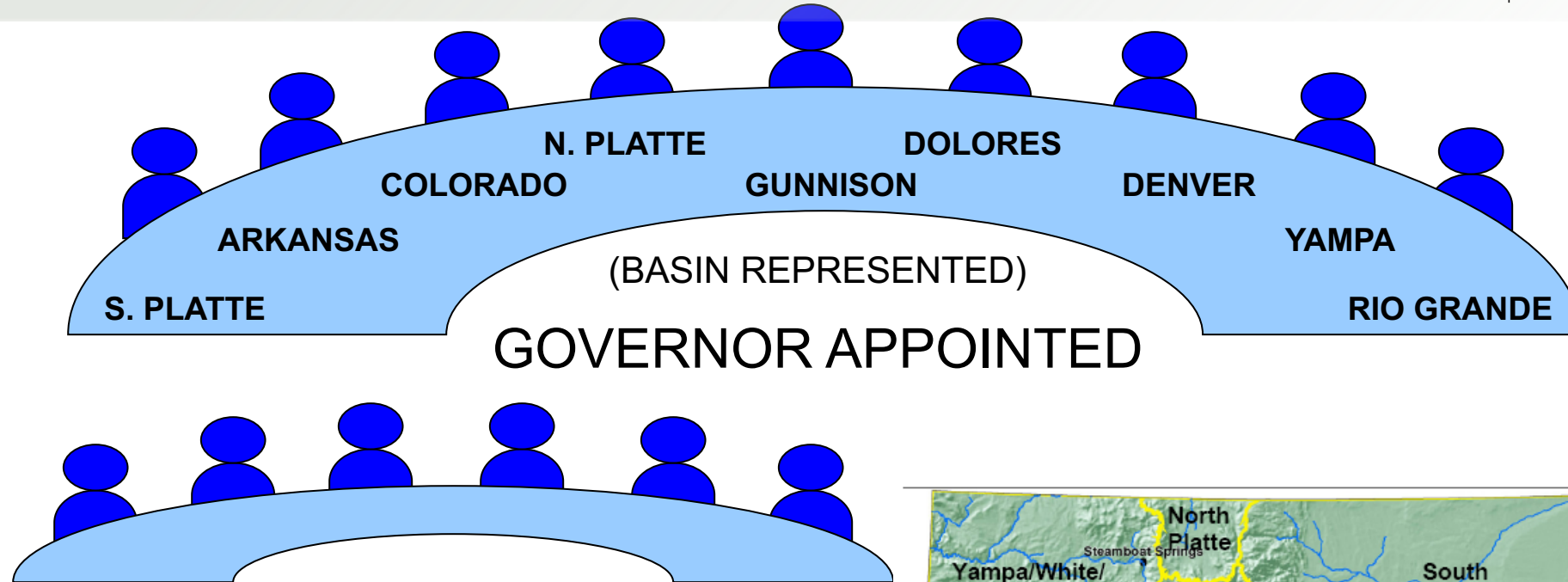
*To Conserve, Develop,
Protect and Manage
Colorado's Water
for Present and Future
Generations.*



BOARD OF DIRECTORS

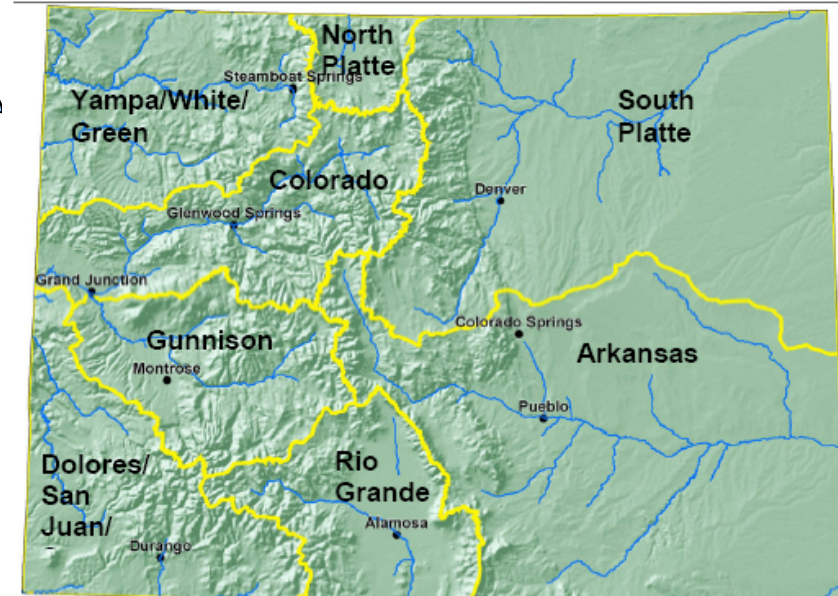


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EX-OFFICIOS

- DNR EXECUTIVE DIRECTOR
- CWCB DIRECTOR
- DWR STATE ENGINEER
- DEPT. of AG COMMISSIONER
- DIRECTOR
- ATTORNEY GENERAL



WHAT WE DO



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Operations / Programs:

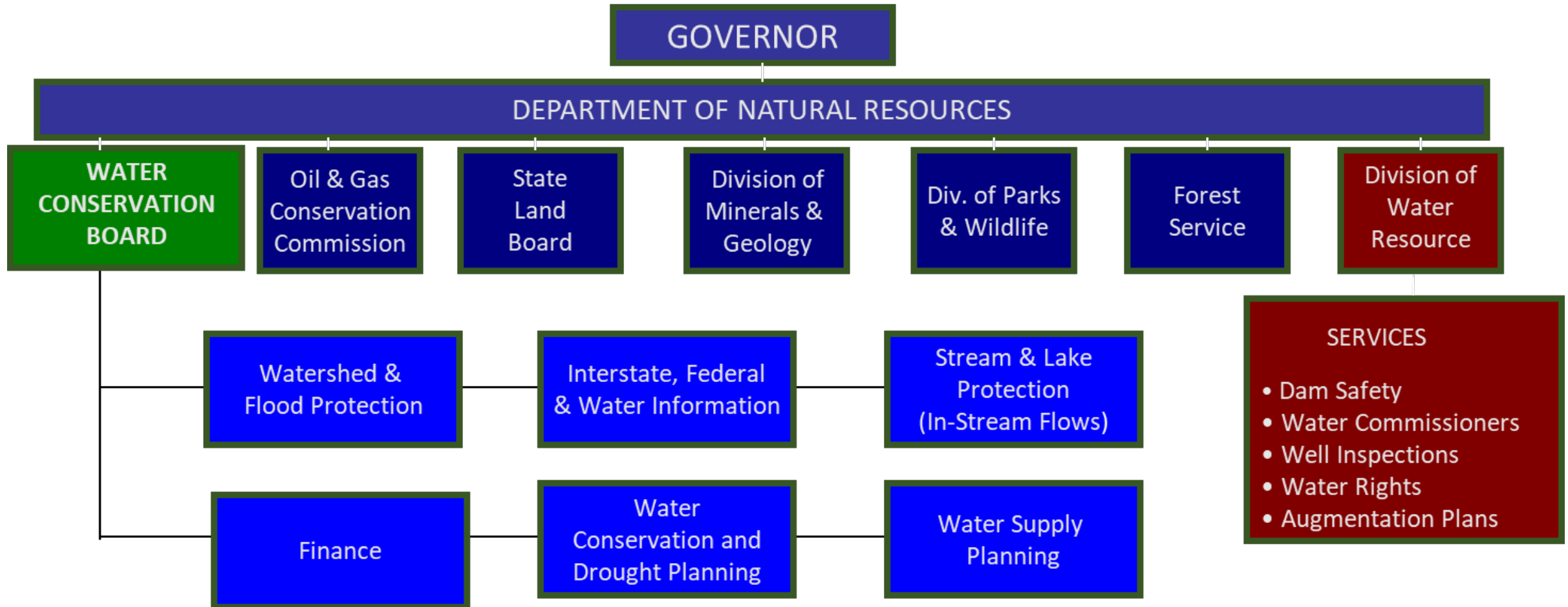
- Water Project Loan Program
- Water Conservation and Drought Planning
- Interstate Compact Protection
- Stream and Lake Protection
- Watershed & Flood Protection
- Decision Support Systems
- Water Supply Planning



DEPARTMENT OF NATURAL RESOURCES



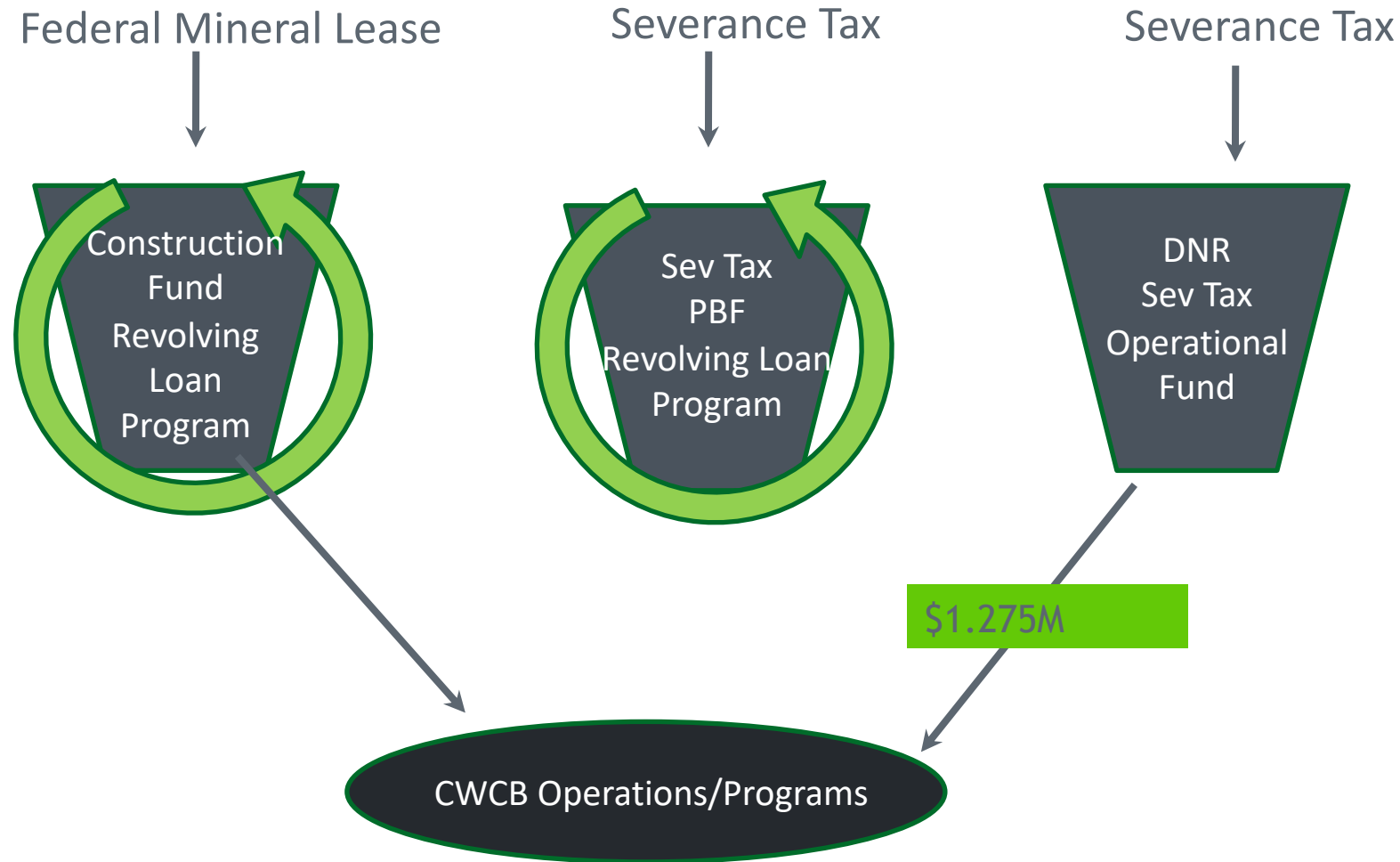
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FUND OVERVIEW



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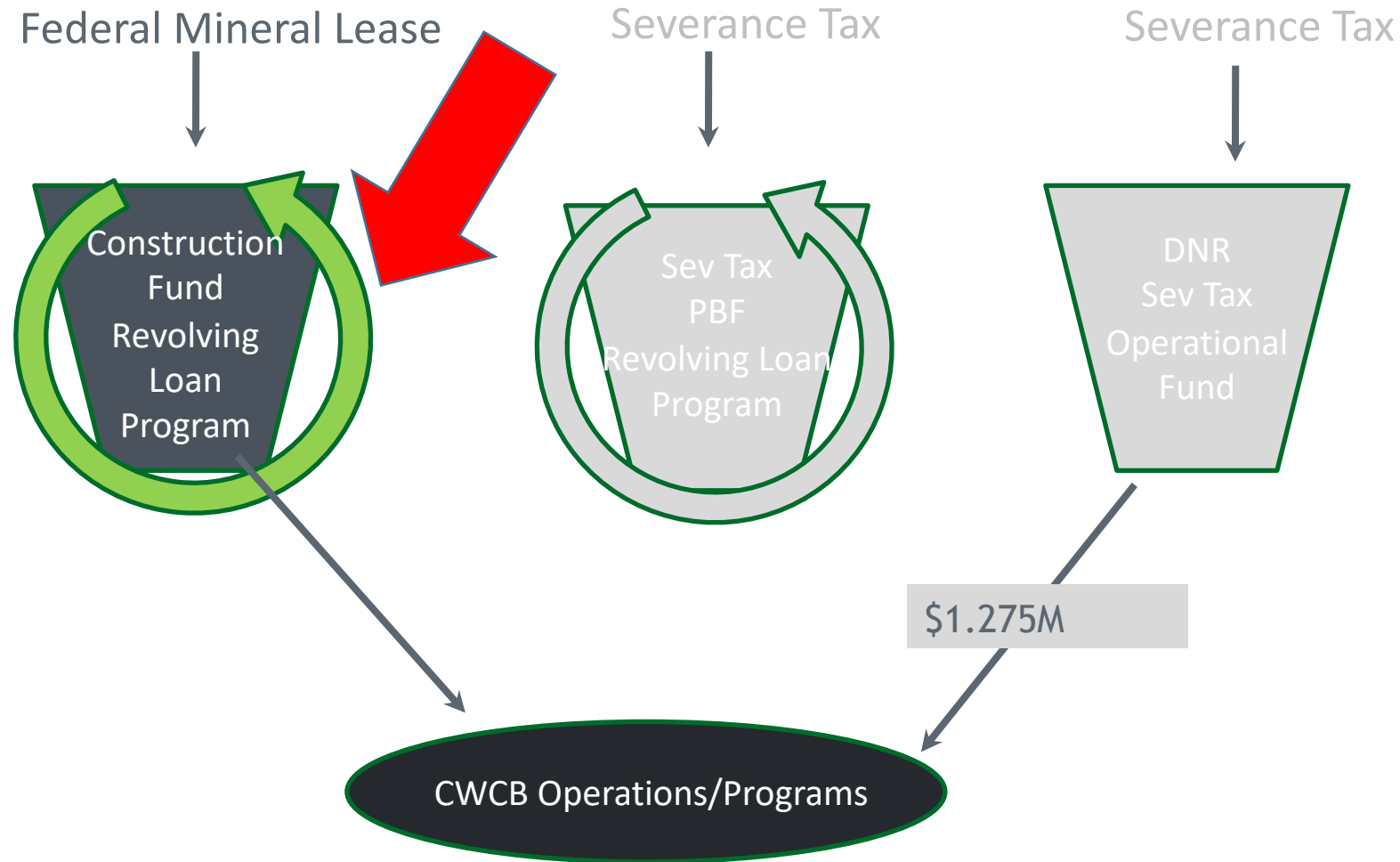


CWCB is a cash funded agency that operates from revenue generated from its loan program

CONSTRUCTION FUND



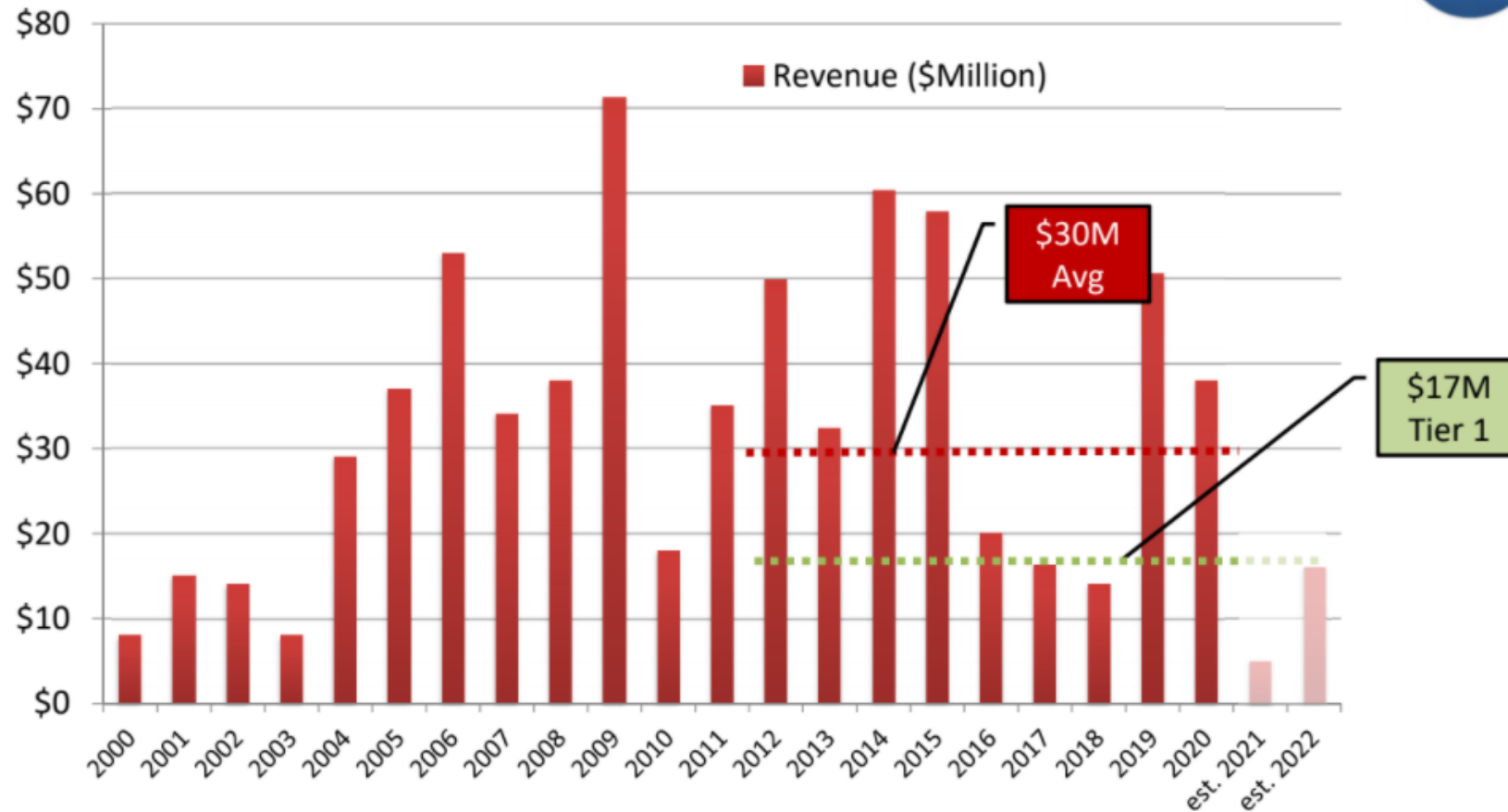
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CWCB is a cash funded agency that operates from revenue generated from its loan program

Severance Tax Revenue

Severance Tax Volatility
Showing 25% of Revenue (\$Million)



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LOAN PROGRAM



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- Established in 1971 with \$10M from state's General Fund
- 100% financing for raw water projects
- 1% Loan Origination Fee charged on all loans



LOAN PROGRAM



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Typically \$50M
available from
CWCB cash funds

- Loans for water supply projects such as:
 - Reservoir rehabilitation or new construction, ditches & canals, pipelines, river diversion structures, water rights purchases, and hydropower projects
- Applications are accepted year-round*

WATER PROJECT LENDING



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Agricultural Borrowers

- 50% of Market Interest Rate
- Mutual Ditch Companies or Private
- Revenue: Assessments
- Collateral Decisions
- Average Operating Cost \$10-\$20/AF

Municipal Borrowers

- Median Income Sets Interest Rate
- Tabor Controls
- Enterprises
- Loan Security
- Pledge Tax or Rates, No Tap Fees
- Avg Water Bill \$30-\$60/month
- Avg Debt \$2.5K-\$5K/tap



APPROVING LOAN PROJECTS



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- The Project
- Engineering Feasibility Study
- Financial Review
- Board Approval
- Loan Contracting

- Loan Disbursements
- Final Design
- Permitting
- Construction
- Closeout
- Repayment



FUNDING PROGRAMS



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GRANTS AND LOANS



THANK YOU

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Chief Operating Officer
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